

ANNEXURE-I

QUALIFYING REQUIREMENTS FOR BIDDERS

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1. Criteria 1 - Experience and Past Performance

- a) The Bidder should have designed, manufactured, tested and commissioned at least one three-phase transformer, either furnace transformer or temperature rise test laboratory transformer having a LV winding with continuous current rating of 30 kA r.m.s or above.
- b) The supplied transformers shall be in successful operation for last one year as on date of bid submission.
- c) Bidder shall have adequate knowledge and experience in designing of transformers with high current water cooled cables.

2. Criteria 2 - Financial Standing – under all conditions

- a) The average annual turnover of the Bidder, in the preceding three (3) financial years as on the date of bid opening, shall not be less than amount specified below or in equivalent foreign currency.
 - (i) INR 120 million (Indian Rupees one hundred and twenty million only) for the Bidder.
- b) The Net Worth of the Bidder as on the last day of the preceding financial year shall not be less than 25% of the paid-up capital.
- c) In case, the bidder is not able to furnish its audited financial statements on standalone entity basis, the audited unconsolidated financial statements of the bidder can be considered acceptable provided the bidder furnishes the following further documents on substantiation of its qualification:
 - (i) Copies of the audited unconsolidated financial statements of the bidder along with copies of the audited consolidated financial statements of the holding company.
 - (ii) A certificate from the CEO/CFO of the holding company, as per the format enclosed in the bid documents, stating that the audited unconsolidated financial statements form part of the Consolidated Annual Report (CAR) of the company.

In case where audited results for the last preceding financial year are not available, certification of financial statements from a practicing chartered accountant shall also be considered acceptable.

Notes for criteria 2 above:

- (i) Net worth means the sum total of the paid up capital and free reserves. Free reserve means all reserves credited out of the profits and share premium account but does not include reserves credited out of the revaluation of the assets, write back of depreciation provision and amalgamation. Further any debit balance of Profit and Loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus.
- (ii) Other income shall not be considered for arriving at annual turnover.

NOTE:

- a) Bidder shall provide documentary evidence to prove the CPRI Qualifying requirements against Criteria 1 and Criteria 2. Mere statement of 'complied' does not suffice the requirement.
- b) A detailed technical/catalogue/literature/phamplet and any other technical details shall be submitted in hard copy in a sealed cover superscribing enquiry number and due date so as to reach the mentioned address within due date and time.